

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



碧生源控股有限公司
BESUNYEN HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 926)

**ADMINISTRATIVE PENALTY INTENDED TO IMPOSE BY CSRC ON
AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

This announcement is made by Besunyen Holdings Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(u) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company has been informed by Mr. Wang Jing (“**Mr. Wang**”), an independent non-executive Director, that the China Securities Regulatory Commission (“**CSRC**”) intends to impose an administrative penalty on two certified public accountants of Reanda Certified Public Accountants LLP (“**Reanda**”) including Mr. Wang. The CSRC intends to issue a warning to and impose a fine of RMB50,000 on each of Mr. Wang (one of the certified public accountants who signed the audit report) and the another certified public accountant (the other certified public accountant who signed the audit report and took charge of the project) of Reanda on the basis of the CSRC’s findings that during the audits of a target company in an acquisition by a PRC listed company, Reanda violated certain securities laws and auditing standards due to its failure to be diligent and responsible by failing to perform the procedure of communication with the former certified public accountant, failing to be diligent and responsible in the audit of risk assessments, accounts receivable and operating revenue of the target company, and failing to carry out their audit procedures on confirmation in relation to certain bank accounts of the target company, resulting in the false statements contained in their audit report. Mr. Wang has submitted his appeal with relevant evidence to prove that he has discharged his responsibilities diligently and responsibility in accordance with industry standards. The CSRC has accepted his appeal and will use their discretion to make the final decision. The Company will make a further update as appropriate if there is any material change in the CSRC’s final decision.

The Company confirms that the above administrative penalty to be imposed on Mr. Wang is unrelated to the Group. The Company does not consider that such administrative penalty would have any impact on Mr. Wang's discharge of his duties as an independent non-executive Director, the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Company. Mr. Wang has confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Besunyen Holdings Company Limited
Zhao Yihong
Chairman and Chief Executive Officer

Hong Kong, 6 July 2016

As at the date of this announcement, the executive Directors are Mr. Zhao Yihong (Chairman and Chief Executive Officer) and Ms. Gao Yan (Vice Chairman); the non-executive Directors are Mr. Zhuo Fumin and Ms. Zhang Guimei; and the independent non-executive Directors are Mr. Huang Jingsheng, Mr. Wang Jing and Mr. Ren Guangming.