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碧生源控股有限公司
BESUNYEN HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 926)

UPDATE ANNOUNCEMENT
IN RELATION TO THE ADMINISTRATIVE PENALTY IMPOSED ON
AN INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by Besunyen Holdings Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 6 July 2016 (“**Previous Announcement**”) in relation to the administrative penalty intended to be imposed on Mr. Wang Jing (“**Mr. Wang**”), an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Company by the China Securities Regulatory Commission (“**CSRC**”). For details, please refer to the Previous Announcement.

The board of directors of the Company (“**Board**”) was informed that on 2 September 2016, Mr. Wang received an administrative penalty decision ([2016] No. 105) (“**Formal Decision**”) from the CSRC. According to the Formal Decision, after review of the appeals made by Mr. Wang and another certified public accountant of Reanda Certified Public Accountants LLP (“**The Other Accountant**”), the CSRC decided to issue a warning and impose a fine of RMB50,000 on each of Mr. Wang and The Other Accountant, which is the same as the administrative penalty intended to be imposed by the CSRC as disclosed in the Previous Announcement.

The Company confirms that the above administrative penalty imposed on Mr. Wang is unrelated to the Group. The Company does not consider that such administrative penalty would have any impact on Mr. Wang's discharge of his duties as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Company. Mr. Wang has confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Besunyen Holdings Company Limited
Zhao Yihong
Chairman and Chief Executive Officer

Hong Kong, 2 September 2016

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yihong (Chairman and Chief Executive Officer) and Ms. Gao Yan (Vice Chairman); the non-executive directors of the Company are Mr. Zhuo Fumin and Ms. Zhang Guimei; and the independent non-executive directors of the Company are Mr. Huang Jingsheng, Mr. Wang Jing and Mr. Ren Guangming.