

April 2017

Gradually Accomplish Its Overall Layout in the Pharmaceutical, Healthcare Products, and Big-health Industry



- On 10 March, Beijing Outsell, an indirect wholly-owned subsidiary of the Company, entered into the Equity Transfer Agreement with Zhonghang Tuohong and Besunyen Food and Beverage, pursuant to which Beijing Outsell agreed to dispose of and Zhonghang Tuohong agreed to acquire 100% equity interest in Besunyen Food and Beverage for an aggregate consideration of RMB75,000,000; and Besunyen Food and Beverage agreed to pay the Debt of RMB50,000,000 to Beijing Outsell. Upon completion of the Equity Transfer, Besunyen Food and Beverage will cease to be a subsidiary of the Company. This will enable the Group to concentrate on adjusting its strategic layout and product structure, and is expected to improve the operation and convert the idle long-term assets into funds for strategic investments.
- On 10 March, Beijing Outsell, the Sellers of Zhongshan Wanhan, the Sellers of Zhongshan Wanyuan, Zhongshan Wanhan and Zhongshan Wanyuan entered into the Investment Agreement pursuant to which Beijing Outsell conditionally agreed to purchase and the Sellers of Zhongshan Wanhan conditionally agreed to sell 39.66% equity interest in Zhongshan Wanhan for a total consideration of RMB77,100,000; and Beijing Outsell conditionally agreed to make capital contribution in cash to each of Zhongshan Wanhan and Zhongshan Wanyuan in the total sum of RMB60,600,000. Upon completion of the Investment, Beijing Outsell will own 51% equity interest in each of Zhongshan Wanhan and Zhongshan Wanyuan. Through this Investment, the Group can gradually accomplish its overall layout in the pharmaceutical, healthcare products, and big-health industry.



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Besunyen and 1 Yao Wang Start Joint Business Plan to Achieve Win-win Situation



- On 27 February, 1 Yao Wang and Besunyen announced their strategic cooperation in 2017, and held a signing ceremony for the strategic cooperation. The two companies said that they will cooperate with each other in aspects including resource sharing, big data applications, marketing model innovation and creation of professional services. Besunyen and 1 Yao Wang will jointly create a "Quality Alliance" as the establishment of a new strategic partnership.
- The two companies will jointly develop and implement marketing and sales activity plan in a certain period of time, so as to improve the common input and output. The two will also jointly explore more cooperation modes and cooperation fields in the future, including the development of an online healthy slimming platform for women, customizing healthy weight-loss solutions for Chinese women.
- Besunyen is a national leading brand of therapeutic tea products. Its own brands include "Besunyen Detox Tea", "Besunyen Slimming Tea" and "Herbal Tea" series, with product lines ranging from slimming to intestinal health, intelligent life, etc.. Besunyen's Chairman Zhao Yihong said, as a professional medical and health care e-commerce platform, 1 Yao Wang has accumulated many years of operating experience in the fields of big data, service capability and supply chain.



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