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碧生源控股有限公司
BESUNYEN HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 926)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that Mr. Wang Jing has tendered his resignation as an independent non-executive Director, a member and the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company with effect from 20 October 2016.

The Board also announces that Mr. He Yuanping has been appointed as an independent non-executive Director, a member and the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company with effect from 20 October 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of Besunyen Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Jing (“**Mr. Wang**”) has tendered his resignation as an independent non-executive Director, a member and the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company with effect from 20 October 2016 due to devotion of more time to pursue his personal career development. Mr. Wang has confirmed to the Board that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of office.

The Board also announces that Mr. He Yuanping (“**Mr. He**”) has been appointed as an independent non-executive Director, a member and the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company with effect from 20 October 2016.

Mr. He, aged 50, has years of experience in senior operation and management, with rich theoretical knowledge and practical experience in investment and financing, business management, industrial operations, finance and other fields. Mr. He has been serving as a director, deputy general manager, chief financial officer and board secretary of Beijing OriginWater Technology Co., Ltd. (北京碧水源科技股份有限公司, a company listed on the Shenzhen Stock Exchange, stock code: 300070) (“**Beijing OriginWater**”) since June 2007. He worked as a director, deputy general manager and chief financial officer of Beijing OriginWater Science and Technology Development Co., Ltd. (predecessor of Beijing OriginWater) from September 2005 to June 2007. Mr. He worked as a deputy general manager and the chief investment officer of Beijing Allianz Investment Co. Ltd. from April 2003 to August 2005. Currently, he is also a director of Wuhan Sanzhen Industry Holding Co., Ltd. (武漢三鎮實業控股股份有限公司, a company listed on the Shanghai Stock Exchange, stock code: 600168), a non-executive director of Yunnan Water Investment Co., Limited (雲南水務投資股份有限公司, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 6839) and an independent non-executive director of Yingde Gases Group Company Limited (盈德氣體集團有限公司, a company listed on the Stock Exchange, stock code: 2168).

Mr. He assumes several social positions, including a member of the Sixth Session of Issuance Examination Committee (GEM) of China Securities Regulatory Commission, a member of the Ninth Beijing Haidian District Committee of the Chinese People’s Political Consultative Conference, a vice chairman of the Board Secretary Committee of China Association for Public Companies, a deputy secretary-general of The Listed Companies Association of Beijing, a vice president of Western Returned Scholars Association ANZ branch, a guest teacher of the School of Accountancy of Central University of Finance and Economics and a guest teacher of University of Science and Technology Beijing. He has won several prizes and social recognitions, including China CFO of the Year 2015 by New Fortune Magazine, The Most Popular CFO among Investors of the Year 2012 by the Chartered Institute of Management Accountants and Golden Shield Award for Excellent Board Secretary of China’s Listed Companies of the Year 2014.

Mr. He received a bachelor’s degree in engineering from Nanjing University of Science and Technology in July 1987, a master’s degree in engineering from University of Science and Technology Beijing in March 1992 and a master’s degree in financial mathematics from Victoria University of Wellington in New Zealand in June 2000.

Save as disclosed above, Mr. He did not hold any directorship in other publicly listed companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. He has entered into an appointment letter with the Company for a term of 3 years since 20 October 2016. In accordance with the articles of association of the Company (the “**Articles of Association**”), he will hold office until the next annual general meeting of the Company and will then be eligible for re-election. Thereafter, his appointment is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. Mr. He is entitled to an annual director fee of HK\$240,000, which is determined with reference to his qualifications, duties and responsibilities with the Group and prevailing market conditions.

As at the date of this announcement, Mr. He does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. He does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholder of the Company.

Save as disclosed above, there are no other matters concerning Mr. He that need to be brought to the attention of the shareholders of the Company, and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. He for joining the Board.

By order of the Board
Besunyen Holdings Company Limited
Zhao Yihong
Chairman and Chief Executive Officer

Hong Kong, 20 October 2016

As at the date of this announcement, the executive Directors are Mr. Zhao Yihong (Chairman and Chief Executive Officer) and Ms. Gao Yan (Vice Chairman); the non-executive Directors are Mr. Zhuo Fumin and Ms. Zhang Guimei; and the independent non-executive Directors are Mr. Huang Jingsheng, Mr. Ren Guangming and Mr. He Yuanping.