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碧生源控股有限公司

**BESUNYEN HOLDINGS COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 926)**

**INSIDE INFORMATION  
UPDATE ON OPERATING POSITION**

This announcement is made by Besunyen Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the management accounts of the Group and the preliminary estimation of sales performance, the Group’s revenue for the year ending 31 December 2022 is expected to decrease by approximately 12% to 16% as compared to 2021, and the Group may record a net loss attributable to the Shareholders of approximately RMB65 million to RMB85 million for the year ending 31 December 2022 (the potential impairment losses from long-term asset impairment tests and changes in the fair value of the equity of unlisted companies in which the Group invested have not been taken into account in these estimated amounts). The estimated net loss attributable to the Shareholders for the year of 2022 is mainly due to:

- (i) affected by market changes and price competition, the shipment volume of slimming medicines, the major products of the Group, is expected to decrease by approximately 40% year-on-year;
- (ii) in order to maintain the vitality of the brand and product lines, the marketing and promotion expenses, advertising costs and research and development costs in the second half of the year increased, compared with the first half of the year; and

(iii) affected by the COVID-19 pandemic, some cities in China have adopted strict pandemic prevention and control measures, which affected the Group's production, distribution, and sales to different extent.

As year 2022 has not yet ended, the annual results of the Group for the year ending 31 December 2022 have not been finalized. The information contained in this announcement represents the preliminary estimate by the management of the Company with reference to the consolidated management accounts of the Group, which has not been audited or reviewed by the auditor of the Company. Specific and accurate financial information will be disclosed in the annual results announcement of the Company for the year ending 31 December 2022, which will be published by the Company in March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Besunyen Holdings Company Limited**  
**Zhao Yihong**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 November 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yihong (Chairman and Chief Executive Officer), Ms. Gao Yan (Vice Chairman) and Mr. Yu Hongjiang (Executive Vice President and Chief Operating Officer); the non-executive director of the Company is Mr. Zhuo Fumin; and the independent non-executive directors of the Company are Mr. Ren Guangming, Mr. He Yuanping and Mr. Fu Shula.*